



News Release

FOR IMMEDIATE RELEASE

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Talgo Inc. is Shortlisted to Participate in VIA Rail Request for Proposal for Quebec City-Windsor Corridor Fleet

Seattle, WA – VIA Rail Canada announced on June 18, 2018 that Talgo, Inc. is one of the four trainset manufacturers shortlisted to participate in the Request for Proposal (RFP) to manufacture a new fleet of 32 inter-city trains for the Quebec City-Windsor Corridor.

Talgo was one of the proposers who submitted a response to a Request for Qualifications (RFQ) issued by Via Rail on April 16. VIA Rail evaluated participant's applications based on financial capabilities, concept product, technical quality and conflict of interest. Qualified companies will have until October 5, 2018 to submit a proposal. Via Rail intends to have the new trainsets in service starting in 2022.

“Talgo will work hard to provide a response to VIA Rail's Request for Proposals that will meet its needs and expectations to ultimately provide Canadians with modern and reliable trains” said Antonio Perez, CEO and President of Talgo USA.

About Talgo:

Talgo is one of the world's leading suppliers of rolling stock in business for over 75 years with a particular focus on extended lifecycle and service/reliability. While Talgo is primarily known globally as a railcar manufacturer, its experience also encompasses overhaul and maintenance

work. Customers in the US include Amtrak, Oregon DOT, and Washington State DOT. The Company has 2.154 employees and services a fleet of more than 2.700 cars with emphasis on preventive maintenance and overhaul work. It is headquartered in Spain and has subsidiaries in the US, Germany, Russian Federation, Kazakhstan, Saudi Arabia and Uzbekistan. The US corporate office is based in Seattle, WA.