

News Release



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Contact: Nora Friend
202-438-1253
nfriend@talgo-inc.com

Los Angeles County Metropolitan Transportation Authority Awards Talgo, Inc. the A650 Heavy Rail Vehicle Overhaul and Critical Component Replacement Project

Seattle, Wash. September 28, 2016— The Los Angeles County Metropolitan Transportation Authority (Metro) awarded Talgo, Inc., on September 22, a project to overhaul critical systems and subsystems to 74 vehicles assigned to the Red Line that will be operated in a married pair configuration. The award consists of a base order of 38 vehicles with an option to add 36 more, for a total value of \$72.9 million. The work will be delivered over a period of 56 months.

Talgo will replace vital systems and components and update relevant technology to ensure the continued safety, reliability, availability, and maintainability of the Red Line fleet for full revenue service and maintain the fleet's State of Good Repair.

Talgo has been working, for over a year, with suppliers that have a proven track record in delivering propulsion, brake, communication, signaling and other components required by LACMTA. The work will be performed in Milwaukee, Wis. and Los Angeles, Calif..

"Talgo is excited to have this opportunity to show Metro how our extensive overhaul experience will improve the performance of the vehicles servicing metro network in Los Angeles" said Antonio Perez, CEO and President of Talgo USA.

“The City of Milwaukee is very pleased Talgo is growing its operation in our city. I have seen the high quality rail car work the company has undertaken here, and I am confident this new work will meet the highest expectations,” Milwaukee Mayor Tom Barrett said.

About Talgo:

Talgo is one of the world’s leading rolling stock manufacturers in business for over 75 years. The company has 1970 employees and services a fleet of more than 4000 cars, with emphasis on preventive and overhaul work. It is headquartered in Spain and has subsidiaries in the US, Germany, Bosnia, Russian Federation, Kazakhstan, Saudi Arabia, Turkey and Uzbekistan. The US subsidiary provides maintenance and overhaul services to Amtrak and the Departments of Transportation of Washington and Oregon, and it is headquartered in Seattle, WA with offices in Washington, DC and Orlando, Florida.