



News Release

FOR IMMEDIATE RELEASE

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Southern California Regional Rail Authority Selects Talgo-SYSTRA Joint Venture to Rebuild Rail Cars

Seattle, WA-Talgo and SYSTRA are delighted to acknowledge that the Board of Directors for Southern California Regional Rail Authority has awarded the Talgo-SYSTRA joint venture a contract to Rebuild up to 121 Bombardier Rail Cars operated by Metrolink for a total contract value of US\$138.9 million. The base order is for 50 cars with an option for up to 71 additional cars.

The scope of the work includes updating the control voltage and battery system (charger and batteries), lighting, trucks, passenger communication system, remodeling restrooms, providing overhauled HVAC systems that are ecofriendly, updating door operators and controls, repainting the exterior, providing new seat cushions and coverings and installing new floor covering. This contract aims at improving the reliability and appearance of the existing fleet of passenger cars while complying with current standards and regulations for the benefit and comfort the passengers.

The success of the Talgo-SYSTRA joint venture was built on the Board-approved criteria such as past experience, qualifications of prime contractor and subcontractors, financial capacity, management approach to work, overhaul capacity, capability and schedule acceptability and systems and component integration, testing and qualification.

Talgo-SYSTRA is a joint venture formed to respond to the solicitation and leverages the ingenuity, resources, and past performance of these two organizations. "Our Joint Venture is confident that the unique combination of experience and capabilities will provide the best value and most reliable on-time performance on this Rebuild Project" states Talgo President & CEO Antonio Perez. Dave Spagnolo, CEO Systra North America, added "Both Talgo and Systra have a common culture and track record of deliveries. I look forward to working in partnership with Talgo and our customer on this critical program."

Overhaul work will be completed at Talgo's facilities in Milwaukee, with delivery of the first cars to Metrolink expected 450 days following Notice to Proceed. After the first 10

cars are received, Metrolink is planning for the delivery of batches of five cars every 90 days. The 50th car is expected to be delivered April 2023.

About Talgo

Talgo is one of the world leading suppliers of rolling stock with a particular focus on extended lifecycle related services. While Talgo is primarily known globally as a railcar manufacturer, its experience also encompasses overhaul and maintenance work. In the US Talgo has performed overhaul work for Amtrak, Oregon DOT, Washington State DOT and Los Angeles County Metropolitan Transit Authority.

About SYSTRA

A global leader in public transport, SYSTRA is an engineering company owned by RATP and SNCF which is specialized in the Mass Transit and Rail market. With a presence in 80 countries, SYSTRA is working on close to 3,000 contracts for high-speed rail, traditional rail lines, metros and tramways throughout the world.

Projects currently underway in North America include the refurbishment of the GoldLeaf car fleet for Rocky Mountaineer (Canada), the management of the implementation of CBTC for New York City Transit (USA) and the procurement of a new fleet for Via Rail (Canada).